

FRANCHISE TAXES			
STATE	DESCRIPTION	MINIMUM	MAXIMUM
ALABAMA	Graduated tax of 0.175% on income over \$2.5 million	\$100	\$15,000
ARKANSAS	0.3% of par value of stock (\$25 per share of no-par stock)	\$150	
DELAWARE	\$75 per each 10,000 shares of stock	\$75	\$180,000
GEORGIA	Bracketed tax net worth with the highest rate of \$1 per \$1,000 net worth and the lowest at \$1 per \$4,000 in net worth	\$10	\$5,000
ILLINOIS	0.1% of paid-in capital	\$25	\$2,000,000
KANSAS	Repealed after 2010		
LOUISIANA	\$1.50 per \$1,000 in net worth up to \$300,000, \$3 per \$1,000 in net worth over \$300,000	\$10	
MISSISSIPPI	\$2.50 per \$1,000 in the greater of net worth or assessed value of real and tangible personal property in the state	\$25	
MISSOURI	1/75 th of 1% of par value of stock plus surplus in excess of \$10 million in 2014, 1/150 th in 2015. Repealed in 2016.		
NEW YORK	Greater of 0.15% of net worth or the 7.1% flat-rate income tax.	\$25	\$15,000
NORTH CAROLINA	\$1.50 per \$1,000 of the greatest of (i) net worth, (ii) 55% of assessed value of real and tangible personal property, or (iii) investment in tangible personal property	\$35	
OKLAHOMA	\$1.25 per \$1,000 of net worth in excess of \$200,000		\$20,000
PENNSYLVANIA	0.67 mills of the value of capital stock in 2014, 0.44 mills in 2015, repealed in 2016. The value of capital stock is computed using a formula based on capitalized income plus 75% of net worth		
TENNESSEE	\$.25 per \$100 in net worth	\$100	
TEXAS	1% of either (i) gross receipts in excess of \$1 million or cost of goods sold or employee compensation or (ii) 70% of gross receipts		

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WEST VIRGINIA	0.1% of net worth in 2014, repealed for 2015	\$50	